

# Cavendish

15 July 2026

The Directors  
Ramsdens Holdings plc  
16 Falcon Court  
Preston Farm Industrial Estate  
Stockton-On-Tees  
TS18 3TU

STRICTLY PRIVATE AND CONFIDENTIAL

Dear Directors,

The proposed recommended cash offer by Chess Bidco Limited (an indirectly wholly-owned subsidiary of FirstCash Holdings, Inc. ("FirstCash")) to acquire the entire issued and to be issued share capital of Ramsdens Holdings plc ("Ramsdens") (the "Acquisition")

We refer to the "Revised Offer Declared as Final" announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the "Takeover Code") expected to be released by FirstCash on or around the date hereof in relation to the Acquisition (the "Revised Offer Announcement").

Cavendish Capital Markets Limited ("Cavendish") hereby confirms that it has given and not withdrawn its consent to the publication of the Revised Offer Announcement with the inclusion therein of the references to its name in the form and context in which they appear.

Our consent is required by Rule 23.2 of the City Code and is given for the purpose of complying with that provision and for no other purpose.

Yours faithfully,



Jonny Franklin-Adams  
Managing Director, Corporate Finance  
For and on behalf of Cavendish