UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **January 22, 2008**

First Cash Financial Services, Inc.
(Exact name of registrant as specified in its charter)

Delaware	**0-19133**	**75-2237318**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

690 East Lamar Blvd., Suite 400, Arlington, Texas	**76011**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: **(817) 460-3947**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

First Cash Financial Services, Inc. has issued a press release announcing its financial results for the three and twelve month periods ended December 31, 2007. The Company's press release dated January 22, 2008 announcing the results is attached hereto as Exhibit 99.1 and is incorporated by reference in its entirety into this Item 2.02.

The information provided in this Item 2.02 shall not be deemed "filed" for purposes of the Securities Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by the specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

99.1 Press Release dated January 22, 2008 announcing the Company's financial results for the three and twelve month periods ended December 31, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

	First Cash Financial Services, Inc.
	(Registrant)
January 22, 2008	**/s/ R. DOUGLAS ORR**
(Date)	R. Douglas Orr *Chief Accounting Officer*

Exhibit Index

99.1 Press release dated January 22, 2008

First Cash Reports Fourth Quarter Operating Results

ARLINGTON, Texas, Jan. 22, 2008 (PRIME NEWSWIRE) -- First Cash Financial Services, Inc. (Nasdaq:FCFS) today announced revenue, net income and earnings per share for both the three months and the year ended December 31, 2007.

Revenues, earnings and store-openings in fiscal 2007 again grew to record levels. The Company's core pawn and short-term loan businesses saw further acceleration in the fourth quarter of already strong 2007 growth trends, as consumer demand for pawn and short-term loan products increased. Same-store pawn and short-term loan revenues grew by 12% in the fourth quarter, while pawn and short-term loan balances grew by 26% compared to the prior year. In addition to surging consumer demand, the Company attributes much of the growth to continued maturation of the large number of new stores opened over the past five years, especially in emerging markets in Mexico. During 2007, the Company continued to aggressively expand its pawn and short-term loan store base with a total of 52 new store openings in Mexico and 21 store openings in the U.S.

The fourth quarter operating results of the Company's Auto Master division were below expectations, reflecting an unexpected, significant decline in sales, especially in late November and throughout December, and the Company's decision to increase Auto Master's credit loss reserves on a one-time basis by $3.6 million to reflect the possible continuation of these trends into 2008. The Auto Master results reduced previously forecast earnings guidance in the fourth quarter by approximately $0.17 per share.

The Company's earnings from continuing operations for 2007 also reflect the previously reported decision to discontinue short-term loan operations in the District of Columbia ("D.C."). The Company had previously announced plans to discontinue the D.C. operations in 2008; however, updated regulatory guidance accelerated the Company's decision to discontinue these operations effective in December of 2007. All revenues, expenses and income reported in this release for fiscal 2007 and 2006 have been adjusted to reflect reclassification of the discontinued D.C. operations. For 2007, the net effect of this reclassification is to decrease diluted earnings from continuing operations by $0.10 per share, net of tax, and report this same amount as income from discontinued operations. The Company will also record, as a component of discontinued operations, a one-time charge of $0.02 per share for store closing expenses.

After the adjustment for closing the D.C. stores, diluted earnings per share from continuing operations were $0.18 for the fourth quarter of 2007, compared to $0.27 in the fourth quarter of 2006. Diluted earnings per share from continuing operations for fiscal 2007 were $1.00. This represents 14% growth over 2006 diluted earnings per share of $0.88.

The Company's balance sheet and cash flows remain strong. During 2007, the Company continued to fund its working capital needs and its store expansion program through operating cash flows. In addition, the Company repurchased $32 million of its common stock during 2007. Total outstanding debt is well below the Company's 2007 EBITDA of approximately $65 million. The Company expects as well to reduce the $55 million in outstanding bank debt in 2008 through internally generated cash flows.

Looking ahead, the Company believes that it is well-positioned for continued significant growth in 2008. Given the likelihood of continued tightening of consumer credit, the Company believes that customer demand for pawn and short-term loan products will continue to grow. The Company plans to open 80 new store locations in 2008, all of which will be funded out of internally generated cash flows, as has been the case historically. Of the 80 new stores, at least 60 will be pawn and/or consumer loan stores located in Mexico, while the remainder will primarily be short-term loan stores located in Texas.

Relative to the 2008 forecast for Auto Master, management has utilized a conservative earnings estimate based on a continuation of the reduced sales and credit trends experienced in late 2007. Even with this more conservative forecast for Auto Master, this particular operating unit should be profitable and additive to earnings in 2008, and, combined with the strength of the core pawn and short-term loan operations, will provide the Company with consolidated earnings growth from continuing operations of approximately 17% to 20% in 2008.

Additional details regarding fiscal 2007 results from continuing operations and the outlook for 2008 are provided as follows:

Revenues

* Consolidated revenues totaled $388 million in fiscal 2007, an increase of 48%, compared to $262 million for fiscal 2006. Fourth quarter revenues increased by 25%, totaling $107 million compared to $86 million in the prior-year quarter.
* Same-store revenue increased 12% in the Company's pawn and short-term loan stores for the fourth quarter of 2007 over the comparable prior-year period, while year-to-date same-store revenue increased 9%.
* For fiscal 2007, pawn service charge revenue increased by 22%, while pawn merchandise sales increased by 20%. Combined revenues from the Company's U.S. pawn stores increased by 9% for the year, and revenue from stores in Mexico increased by 32% for the year.
* Revenue from the Company's free-standing short-term loan stores increased by 20% for the year and 14% for the quarter (excluding

D.C. and Oregon, which had adverse changes in law in 2007).

* Same-store revenue for the Auto Master dealerships decreased by 12% for the quarter compared to the comparable prior-year period. The unexpected slowdown in retail sales occurred in late November and throughout December, and was likely caused by a mixture of changing economic conditions and adverse weather factors in a number of key markets. The Company has assumed a continuation of these adverse trends through 2008 and has forecast accordingly.

New Locations

* A total of 20 new retail locations were opened during the fourth quarter of 2007, which were comprised of 12 pawn and short-term loan stores in Mexico and eight short-term loan stores in the U.S.
* For the full year, the Company opened 78 new stores, compared to 72 store openings in 2006. Fiscal 2007 store openings consisted of 52 pawn and short-term loan stores in Mexico, 21 short-term loan stores in the U.S. and five Auto Master dealerships.
* The Company operated 475 locations as of December 31, 2007, an 18% increase over the prior year. In addition, the Company operates 39 convenience store kiosks through a joint venture.

Operating Metrics

* Total pawn receivable balances at December 31, 2007 increased by 28% compared to the prior year. The increase was comprised of a 52% increase in receivables in the Mexico stores and a 16% increase in the fully-mature U.S. pawn stores. Total short-term loans, including third-party credit services loans outstanding, increased by 20% compared to the prior year.
* The gross margin on retail pawn merchandise sales was 43% for the quarter and 44% for the year, compared to the prior-year margin of 44% for both the quarter and the year. The margin on wholesale scrap jewelry sales was 41% for the quarter and 35% for the year, compared to the prior-year margin of 34% for both the quarter and the year. Inventory turns in the pawn stores for fiscal 2007 were 3.4 times compared to 3.2 times in fiscal 2006.
* Automotive finance credit conditions deteriorated late in 2007. Given the potential that the trends reflected in the last 45 days of 2007 will continue into 2008, the Company elected to take a one-time, non-cash charge of approximately $3.6 million in the fourth quarter, raising the lending reserve on automotive receivables to 26% of the outstanding notes, compared to the previous reserve of 22%. This increase to the reserve is intended to provide reasonable assurance that should prior quarter credit trends persist into 2008, reserves are adequate on a going-forward basis.
* The short-term loan credit loss provision for the fourth quarter in the pawn and short-term loan stores was 34% of fees, compared to 31% for the 2006 fourth quarter. For the year, the loss provision was 29% of fees, compared to 24% for fiscal 2006. The Company attributes most of the change to an increased percentage of revenues from newer stores, which historically have had greater credit loss provisions, and to reduced sales of charged-off accounts, which help offset the loss provision. Debt sales were $664,000 in 2007, compared to $1.9 million in the prior year. The company does not view the increase in the short-term loan credit loss provision as an adverse trend, as it expects future improvement in credit losses as the store-base matures.

2008 Outlook

* The Company is updating its 2008 earnings guidance to reflect the discontinued operations in D.C. and a more conservative forecast for the Auto Master division. Earnings per share from continuing operations is now targeted to be in the range of $1.17 to $1.20 per share, which represents an increase of 17% to 20% over 2007 earnings from continuing operations.
* The Company is forecasting a total of 80 store openings in 2008, which will be comprised of approximately 60 pawn and short-term loan stores in Mexico, 17 to 18 U.S. short-term loan stores and 2 to 3 automotive dealerships.

Commentary & Analysis

Rick Wessel, Chief Executive Officer of First Cash, commented on the Company's 2007 results, "While we are disappointed with the anticipated and previously reported closing of our D.C. stores, as well as the fourth quarter results of Auto Master, we remain comfortable with and confident in our prospects for 2008 and beyond. The growth engine driven by our core pawn and short-term expansion strategy is stronger than ever. In Mexico, our newer stores are ramping to profitability at a record pace, and we continue to identify and secure new markets for growth. We have expanded our product offerings in Mexico with our CashYa! store concept, while in the U.S., we are introducing an installment loan product in many of our First Cash Advance markets. In addition, Auto Master was accretive to earnings in 2007 despite the disappointing fourth quarter results; even with a more conservative outlook for 2008, we expect it to remain additive to earnings and a positive strategic and financial contributor to our revenues an d earnings on a going-forward basis.

"Our forecast for 2008 provides for strong earnings growth of 17% to 20% and an aggressive, but achievable, store opening plan which will increase our store count to over 550 locations by year end. First Cash continues to generate significant positive operating cash flows, and our balance sheet remains minimally levered. Our diversified product portfolio and geographic footprint position us to grow, even in turbulent economic conditions. Management is committed to continue building short- and long-term shareholder value through a continuation of its organic expansion strategy and/or through other external transactions as they may become available."

Forward-Looking Information

This release may contain forward-looking statements about the business, financial condition and prospects of the Company. Forward-looking statements, as that term is defined in the Private Securities Litigation Reform Act of 1995, can be identified by the use of forward-looking terminology such as "believes," "projects," "expects," "may," "estimates," "should," "plans," "intends," "could," or "anticipates," or the negative thereof, or other variations thereon, or comparable terminology, or by discussions of strategy. Forward-looking statements can also be identified by the fact that these statements do not relate strictly to historical or current matters. Rather, forward-looking statements relate to anticipated or expected events, activities, trends or results. Because forward-looking statements relate to matters that have not yet occurred, these statements are inherently subject to risks and uncertainties. Forward-looking statements in this release include, without limitation, the Company's expectations of earnings per share, earnings growth, expansion strategies, store and dealership openings, future liquidity, cash flows, credit loss provisions, debt repayments, consumer demand for the Company's products and services, competition, and other performance results. These statements are made to provide the public with management's current assessment of the Company's business. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, there can be no assurances that such expectations will prove to be accurate. Security holders are cautioned that such forward-looking statements involve risks and uncertainties. The forward-looking statements contained in this release speak only as of the date of this statement, and the Company expressly disclaims any obligation or undertaking to report any updates or revisions to any such statement to reflect any change in the Company's expectations or any change in events, conditions or circumstances on which any such statement is ba sed. Certain factors may cause results to differ materially from those anticipated by some of the statements made in this release. Such factors are difficult to predict and many are beyond the control of the Company and may include changes in regional, national or international economic conditions, changes in consumer borrowing and repayment behaviors, changes in credit markets, credit losses, changes or increases in competition, the ability to locate, open and staff new stores and dealerships, the availability or access to sources of inventory, inclement weather, the ability to successfully integrate acquisitions, the ability to retain key management personnel, the ability to operate with limited regulation as a credit services organization in Texas, new legislative initiatives or governmental regulations (or changes to existing laws and regulations) affecting short-term loan/payday advance businesses, credit services organizations, pawn businesses and buy-here/pay-here automotive businesses in both the U.S . and Mexico, unforeseen litigation, changes in interest rates, changes in tax rates or policies, changes in gold prices, changes in energy prices, changes in used-vehicle prices, cost of funds, changes in foreign currency exchange rates, future business decisions, and other uncertainties. These and other risks and uncertainties are further and more completely described in the Company's 2006 Annual Report on Form 10-K (see "Item 1A. Risk Factors") and updated in subsequent releases on Form 10-Q.

About First Cash

First Cash Financial Services, Inc. is a leading specialty retailer and provider of consumer financial services. Its pawn stores make small loans secured by pledged personal property, retail a wide variety of jewelry, electronics, tools and other merchandise, and in many locations, provide short-term loans and credit services products. The Company's short-term loan locations provide various combinations of short-term loan products, check-cashing, credit services and other financial services products. First Cash also operates automobile dealerships focused on the "buy-here/pay-here" segment of the used-vehicle retail market. In total, the Company owns and operates over 475 stores and buy-here/pay-here dealerships in thirteen U.S. states and eleven states in Mexico. First Cash is also an equal partner in Cash & Go, Ltd., a joint venture, which owns and operates 39 check-cashing and financial services kiosks located inside convenience stores.

First Cash is a component company in both the Standard & Poor's SmallCap 600 Index(r) and the Russell 2000 Index(r). First Cash's common stock (ticker symbol "FCFS") is traded on the Nasdaq Global Select Market, which has the highest initial listing standards of any stock exchange in the world based on financial and liquidity requirements.

The First Cash Financial Services, Inc. logo is available at http://www.primenewswire.com/newsroom/prs/?pkgid=3365

STORE COUNT ACTIVITY

The following tables detail store openings and closings for the three months and twelve months ended December 31, 2007:

	U.S. Locations			Mexico Locations	
	Pawn Stores	Short-Term Loan/ Check-Cashing Stores	Buy-Here/ Pay-Here Automotive Dealerships	Pawn/ Short-Term Loan Stores	Total Locations
Three Months Ended December 31, 2007					
Total locations, beginning of period	94	156	15	195	460
New locations opened	--	8	--	12	20
Locations closed or consolidated	--	--	--	--	--
Discontinued operations in D.C.	2	(7)	--	--	(5)
Total locations, end of period	96	157	15	207	475
Twelve Months Ended December 31, 2007					
Total locations, beginning of period	95	145	10	157	407
New locations opened	--	21	5	52	78
Locations closed or consolidated	(1)	(2)	--	(2)	(5)
Discontinued operations in D.C.	2	(7)	--	--	(5)
Total locations, end of period	96	157	15	207	475

For the three months and twelve months ended December 31, 2007, the Company's 50% owned joint venture, Cash & Go, Ltd., operated a total of 39 kiosks located inside convenience stores in the state of Texas, which are not included in the above charts. During the twelve months ending December 31, 2007, the Company closed one Cash & Go, Ltd. kiosk.

During December the Company discontinued short-term loan operations in its seven short-term loan stores in D.C. Five of the stores are being closed while two are being converted to pawn stores.

FIRST CASH FINANCIAL SERVICES, INC.

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2007	2006	2007	2006(1)
	(unaudited) (in thousands, except per share amounts)			
Revenue:				
Merchandise sales	$ 69,463	$ 53,623	$ 252,349	$ 149,473

Finance and service charges	36,722	31,394	131,933	108,677
Other	1,012	1,027	4,168	3,973
	107,197	86,044	388,450	262,123
Cost of revenue:				
Cost of goods sold	37,524	28,915	134,615	84,229
Credit loss provision	21,582	9,914	58,140	20,452
Other	89	128	358	440
	59,195	38,957	193,113	105,121
Net revenue	48,002	47,087	195,337	157,002
Expenses and other income:				
Store operating expenses	27,439	22,735	101,454	79,203
Administrative expenses	7,745	7,870	29,290	24,671
Depreciation and amortization	2,806	2,334	10,803	7,978
Interest expense	951	697	2,438	916
Interest income	(22)	(36)	(78)	(727)
	38,919	33,600	143,907	112,041
Income from continuing operations before income taxes	9,083	13,487	51,430	44,961
Provision for income taxes	3,306	4,686	18,720	16,186
Income from continuing operations	$ 5,777	$ 8,801	$ 32,710	$ 28,775
Income from discontinued operations, net of tax	770	891	3,386	2,969
Loss on disposal, net of tax	(808)	--	(808)	--
Net income	$ 5,739	$ 9,692	$ 35,288	$ 31,744
Basic income per share:				
Income from continuing operations	$ 0.19	$ 0.28	$ 1.04	$ 0.91
Income from discontinued operations	0.02	0.03	0.11	0.09
Loss from disposal	(0.02)	--	(0.03)	--
Net income per basic share	$ 0.19	$ 0.31	$ 1.12	$ 1.00
Diluted income per share:				
Income from continuing operations	$ 0.18	$ 0.27	$ 1.00	$ 0.88
Income from discontinued operations	0.02	0.03	0.10	0.09
Loss from disposal	(0.02)	--	(0.02)	--
Net income per diluted share	$ 0.18	$ 0.30	$ 1.08	$ 0.97
Weighted average shares outstanding:				
Basic	30,899	31,253	31,564	31,448
Diluted	31,815	32,785	32,824	32,859

(1) On August 25, 2006, the Company acquired Guaranteed Auto Finance, Inc. and SHAC, Inc. (collectively doing business as "Auto Master"). Accordingly, the Condensed Consolidated Statements of Income for the twelve month period ending December 31, 2006 does not include

the results of Auto Master prior to August 25, 2006.

FIRST CASH FINANCIAL SERVICES, INC.

CONDENSED CONSOLIDATED BALANCE SHEETS

	December 31, 2007	December 31, 2006
	(unaudited)	
ASSETS		
Cash and cash equivalents	$ 14,175	$ 15,535
Finance and service charges receivable	7,867	4,966
Customer receivables, net of allowances	74,532	57,564
Inventories	35,612	28,761
Prepaid expenses and other current assets	9,103	5,901
Discontinued operations	1,509	2,687
Total current assets	142,798	115,414
Customer receivables with long-term maturities, net of allowance	31,218	14,013
Property and equipment, net	43,762	30,643
Goodwill and other intangible assets, net	72,340	72,544
Other	1,430	1,228
Total assets	$291,548	$233,842
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current portion of notes payable	$ 2,250	$ 2,250
Accounts payable	1,732	1,535
Accrued liabilities	17,066	17,976
Total current liabilities	21,048	21,761
Revolving credit facility	55,000	8,000
Notes payable, net of current portion	3,938	7,188
Deferred income taxes payable	10,353	8,297
Total liabilities	90,339	45,246
Stockholders' equity	201,209	188,596
Total liabilities and stockholders' equity	$291,548	$233,842

FIRST CASH FINANCIAL SERVICES, INC.

REVENUE, COST OF REVENUE AND NET REVENUE BY PRODUCT LINE

The following tables detail revenue, cost of revenue and net revenue from continuing operations by product line for the three months ended December 31, 2007 and December 31, 2006 (unaudited, amounts in thousands):

	Pawn	Short-Term Loan/ Check-Cashing	Buy-Here/ Pay-Here Automotive	Total
Three Months Ended December 31, 2007				
Revenue:				
Merchandise sales:				
Retail	$32,778	$ --	$ 24,593	$ 57,371
Wholesale	11,432	--	660	12,092
Finance and service charges	16,517	17,959	2,246	36,722
Other	12	942	58	1,012
	60,739	18,901	27,557	107,197
Cost of revenue:				
Cost of goods sold:				
Retail	18,580	--	11,022	29,602
Wholesale	6,728	--	1,194	7,922
Credit loss provision	--	6,056	15,526	21,582
Other	--	89	--	89

	25,308	6,145	27,742	59,195
Net revenue	$35,431	$12,756	$ (185)	$ 48,002
Three Months Ended December 31, 2006				
Revenue:				
Merchandise sales:				
Retail	$28,906	$ --	$ 16,286	$ 45,192
Wholesale	8,048	--	383	8,431
Finance and service charges	13,366	17,009	1,019	31,394
Other	10	962	55	1,027
	50,330	17,971	17,743	86,044
Cost of revenue:				
Cost of goods sold:				
Retail	16,082	--	6,905	22,987
Wholesale	5,294	--	634	5,928
Credit loss provision	--	5,329	4,585	9,914
Other	--	128	--	128
	21,376	5,457	12,124	38,957
Net revenue	$28,954	$12,514	$ 5,619	$ 47,087

FIRST CASH FINANCIAL SERVICES, INC.

REVENUE, COST OF REVENUE AND NET REVENUE BY PRODUCT LINE (CONTINUED)

The following tables detail revenue, cost of revenue and net revenue from continuing operations by product line for the twelve months ended December 31, 2007 and December 31, 2006 (unaudited, amounts in thousands):

	Pawn	Short-Term Loan/ Check-Cashing	Buy-Here/ Pay-Here Automotive	Total
Twelve Months Ended December 31, 2007				
Revenue:				
Merchandise sales:				
Retail	$112,316	$ --	$ 98,358	$210,674
Wholesale	39,310	--	2,365	41,675
Finance and service charges	59,234	65,404	7,295	131,933
Other	66	3,932	170	4,168
	210,926	69,336	108,188	388,450
Cost of revenue:				
Cost of goods sold:				
Retail	63,229	--	41,969	105,198
Wholesale	25,524	--	3,893	29,417
Credit loss provision	--	18,658	39,482	58,140
Other	--	358	--	358
	88,753	19,016	85,344	193,113
Net revenue	$122,173	$50,320	$ 22,844	$195,337
Twelve Months Ended December 31, 2006				
Revenue:				
Merchandise sales:				
Retail	$ 94,764	$ --	$ 22,507	$117,271
Wholesale	31,672	--	530	32,202
Finance and service charges	48,672	58,657	1,348	108,677
Other	23	3,869	81	3,973
	175,131	62,526	24,466	262,123
Cost of revenue:				
Cost of goods sold:				

Retail	52,716	--	9,654	62,370
Wholesale	21,015	--	844	21,859
Credit loss provision	--	14,315	6,137	20,452
Other	--	440	--	440
	73,731	14,755	16,635	105,121
Net revenue	$101,400	$47,771	$ 7,831	$157,002

FIRST CASH FINANCIAL SERVICES, INC.

SELECTED ASSETS BY PRODUCT LINE

The following table details selected assets from continuing operations by product line as of December 31, 2007 and December 31, 2006 (unaudited, amounts in thousands):

	Pawn	Short-Term Loan/ Check-Cashing	Buy-Here/ Pay-Here Automotive	Total
December 31, 2007				
Customer receivables, with current and long-term maturities	$ 41,599	$ 5,774	$ 79,158	$126,531
CSO loans held by independent third-party lender (1)	--	15,536	--	15,536
Allowances for doubtful accounts	--	(1,137)	(20,455)	(21,592)
	$ 41,599	$ 20,173	$ 58,703	$120,475
Inventories	$ 26,870	$ --	$ 8,742	$ 35,612
December 31, 2006				
Customer receivables, with current and long-term maturities	$ 32,459	$ 4,969	$ 43,827	$ 81,255
CSO loans held by independent third-party lender (1)	--	12,732	--	12,732
Allowances for doubtful accounts	--	(715)	(9,532)	(10,247)
	$ 32,459	$ 16,986	$ 34,295	$ 83,740
Inventories	$ 25,034	$ --	$ 3,727	$ 28,761

(1) CSO loans outstanding are from an independent third-party lender and are not included on the Company's balance sheet.

FIRST CASH FINANCIAL SERVICES, INC.

UNAUDITED NON-GAAP FINANCIAL INFORMATION - EBITDA

EBITDA is commonly used by investors to assess a company's leverage capacity, liquidity and financial performance. EBITDA is not considered a measure of financial performance under U.S. generally accepted accounting principles ("GAAP"), and the items excluded from EBITDA are significant components in understanding and assessing the Company's financial performance. Since EBITDA is not a measure determined in accordance with GAAP and is thus susceptible to varying calculations, EBITDA, as presented, may not be comparable to other similarly titled measures of other companies. EBITDA should not be considered as an alternative to net income, cash flows provided by or used in operating, investing or financing activities or other financial statement data presented in the Company's consolidated financial statements as an indicator of financial performance or liquidity. Non-GAAP measures should be evaluated in conjunction with, and are not a substitute for, GAAP financial measures. The following table provides a reconciliation of income from continuing operations to EBITDA (unaudited, amounts in thousands):

	Twelve Months Ended December 31,	
	2007	2006
Income from continuing operations	$ 32,710	$ 28,775
Adjustments:		
Income taxes	18,720	16,186
Depreciation and amortization	10,803	7,978
Interest expense	2,438	916
Interest income	(78)	(727)
Earnings from continuing operations before interest, income taxes, depreciation and amortization	$ 64,593	$ 53,128
EBITDA margin calculated as follows:		
Total revenue	$ 388,450	$ 262,123
Earnings from continuing operations before interest, income taxes, depreciation and amortization	64,593	53,128
EBITDA as a percent of revenue	17%	20%

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